

HON TREASURERS REPORT (2024 ACCOUNTS)

Without wishing to state the obvious, 2024 was not a good year for the Residents Association and this is reflected in the accounts.

Income

Members subscriptions fell 30% to £4,315, a direct result of not having a membership secretary for 6 months of the year or indeed having a functioning standing committee. Between January and April of 2024, member subscriptions fell by £502 compared to 2023; between May and December 2024 (following the AGM) subscriptions received fell by £2,520, equivalent to 77%.

Despite the fall off in subscriptions, your Association maintained it's overall bank account position, with £25,000 placed in deposit accounts of varying notice periods. This, together with rising interest rates yielded an income of £823.

Expenditure

Once again, following the issues we faced in 2024, overall expenditure fell by £4,184, which is 44% down on 2023. The main 'saving' stemmed from the non-production of the autumn edition the Ashted Village News, hard-copy publications were 50% down on last year – about £2,500.

Other lines of expenditure followed the same pattern, i.e. cost reductions resulting from the Association not properly functioning.

Balance Sheet & Reserves

The Association remains in a very robust financial position, with a little under £28,000 in various accounts at Lloyds Bank. Plans are in place and work is well under way in reshaping the ARA, within the current constitution, to meet these changing times. As a result, we may need to use a small proportion of our reserves to meet the costs involved in the transition.

Not included with our 2022 accounts is a bank account balance of £735 for the maintenance and upkeep of the Ashted War Memorial outside St. Georges church in Barnett Wood Lane.

From myself and on behalf of my fellow Committee Members, as always, our grateful thanks to the Road Stewards for their invaluable work over the last 12 months.

Finally, I wish to thank our new Membership Secretary, Peter Williams for his help and valued input in maintaining our membership records and assisting in the compilation of this year's Financial Statement and thank you to Tim Tennent for his time as Examiner of the Accounts.

Martin Cox

March 2025.